



Ohio
Voluntary Organizations
Active in Disaster

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January 12, 2018

TO: Erin Cordle
OHIO VOAD Chair

FROM: Lora Davenport
Finance Director

SUBJECT: Internal Financial Review

An internal financial review was conducted by the Finance Committee on January 12, 2018. The committee reviewed all financial transactions for FY2017 by comparing bank statements, invoices and a detailed transaction report generated from QuickBooks. Frank Gorman and John Pyron assisted me in this review. There were no discrepancies noted.

The FY17 Statement of Financial Position along with Statement of Financial Income and Expense as attached will serve as official documentation of this review and our FY17 end-of-year position. This information will also be used to complete the IRS 990 due to be filed no later than March 15, 2018.

Please let me know if you have any questions.

Respectfully submitted,

Lora Davenport

Finance Director

CC: Brenda Hostetler (for filing)

Attachments

Statement of Financial Position

Statement of Financial Income and Expenses

Ohio VOAD
Statement of Financial Income and Expense
November 2016 through October 2017

	Nov '16 - Oct 17
Ordinary Income/Expense	
Income	
4000 · Direct Contribution & Support	
40500 · Board of Directors Contribution	100.00
Total 4000 · Direct Contribution & Support	100.00
49900 · Miscellaneous Donation	
49910 · Test donation	1.00
Total 49900 · Miscellaneous Donation	1.00
5000 · Earned Revenue	
50500 · Special Events Income	
50510 · Annual Conference Reg	
50512 · Conf Reg Payment - PayPal	270.00
Total 50510 · Annual Conference Reg	270.00
Total 50500 · Special Events Income	270.00
5200 · Membership Dues	
52010 · Full Member	2,400.00
52030 · Partner Member	100.00
52050 · Contractual Member	50.00
Total 5200 · Membership Dues	2,550.00
5300 · Bank Adjustment	-1.28
Total 5000 · Earned Revenue	2,818.72
Total Income	2,919.72
Gross Profit	2,919.72
Expense	
8500 · Other Expenses	
85050 · Dues & Fees Expenses	
85051 · Discount OHVOAD Member Dues	675.00
85053 · NVOAD Annual Dues	35.00
85054 · NVOAD Annual Conference	876.68
85055 · PayPal Fee	15.26
Total 85050 · Dues & Fees Expenses	1,601.94
85300 · Special Events Expenses	
85320 · OHVOAD Annual Conference	
85321 · Annual conf - Food	39.92
Total 85320 · OHVOAD Annual Confere...	39.92
Total 85300 · Special Events Expenses	39.92
85500 · Bank Expenses	
85520 · Bank Charges	39.99
Total 85500 · Bank Expenses	39.99
85900 · Misc Expenses	399.99
Total 8500 · Other Expenses	2,081.84
8600 · Business Expenses	
86050 · Insurance	
86051 · Directors Liability & Finances	1,375.00
Total 86050 · Insurance	1,375.00

Ohio VOAD
Statement of Financial Income and Expense
November 2016 through October 2017

	<u>Nov '16 - Oct 17</u>
86100 · Directors Expenses	
86130 · Secretary	
86131 · Internet/Phone	<u>922.95</u>
Total 86130 · Secretary	<u>922.95</u>
Total 86100 · Directors Expenses	<u>922.95</u>
Total 8600 · Business Expenses	<u>2,297.95</u>
Total Expense	<u>4,379.79</u>
Net Ordinary Income	<u>-1,460.07</u>
Net Income	<u><u>-1,460.07</u></u>

Ohio VOAD
Statement of Financial Position
As of October 31, 2017

	<u>Oct 31, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
1020 · PNC Bank	
10210 · PNC - Operations Acct	1,451.54
10220 · PNC - Charitable Fund	<u>68.24</u>
Total 1020 · PNC Bank	1,519.78
1030 · PayPal	<u>1.00</u>
Total Checking/Savings	1,520.78
Accounts Receivable	
1100 · Accounts Receivable	
11100 · Dues Receivable	3,675.00
1100 · Accounts Receivable - Other	<u>-25.00</u>
Total 1100 · Accounts Receivable	3,650.00
Total Accounts Receivable	3,650.00
Other Current Assets	
1300 · Undeposited Funds	<u>125.00</u>
Total Other Current Assets	<u>125.00</u>
Total Current Assets	<u>5,295.78</u>
TOTAL ASSETS	<u><u>5,295.78</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	
20100 · Bills payable	<u>85.65</u>
Total 2000 · Accounts Payable	<u>85.65</u>
Total Accounts Payable	<u>85.65</u>
Total Current Liabilities	<u>85.65</u>
Total Liabilities	85.65

Ohio VOAD
Statement of Financial Position
As of October 31, 2017

	Oct 31, 17
Equity	
3000 · Opening Balance Equity	4,059.22
32000 · Unrestricted Net Assets	646.63
Net Income	504.28
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Total Equity	5,210.13
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TOTAL LIABILITIES & EQUITY	5,295.78
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